

Message Text

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53

ACTION AGR-10

INFO OCT-01 EA-10 ISO-00 EB-07 CIAE-00 INR-07 NSAE-00

COME-00 TRSE-00 /035 W

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R 180900Z MAR 75

FM AMEMBASSY TAIPEI

TO SECSTATE WASHDC 4489

UNCLAS TAIPEI 1334

STATE PASS HUME AGRICULTURE

E.O. 11652: N/A

TAGS: EAGR, TW

SUBJECT: SOYBEAN CONTRACT DEFAULTS

REF: FASTO 54

1. EMBASSY HAS EXPRESSED CONCERN ABOUT DEFAULTED SOYBEAN CONTRACTS TO GROC OFFICIALS ON SEVERAL OCCASIONS OVER PAST THREE WEEKS. AMBASSADOR HAS MET WITH REPRESENTATIVES BOTH KOPPEL AND CONTINENTAL AND BROUGHT MATTER TO ATTENTION OF MINISTER OF ECONOMIC AFFAIRS Y.S. SUN (SUNG YUN-HSUAN) ON MARCH 13.

2. AGATT AND JAMES HUTCHINSON, SALES MANAGER, USDA, STRESSED SERIOUS NATURE THIS MATTER IN MEETINGS WITH VICE MINISTER OF ECONOMIC AFFAIRS AND DIRECTOR BOARD OF FOREIGN TRADE DURING MEETINGS ON MARCH 14. AGATT ARRANGED MEETING BETWEEN ROBERT HORNE, KOPPEL INDUSTRIES, LONG BEACH, AND DIRECTOR BOARD OF FOREIGN TRADE MARCH 5 AND ACCOMPANIED HORNE IN MEETING TO EXPRESS CONCERN OVER DEFAULTED CONTRACTS. ECONCOUN AND AGATT AGAIN EXPRESSED SERIOUS NATURE THIS PROBLEM IN MEETING WITH DIRECTOR BOARD OF FOREIGN TRADE DURING MEETING MARCH 17.

3. BOARD OF FOREIGN TRADE MET LAST WEEK AND IS
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MEETING AGAIN MARCH 18 WITH REPRESENTATIVES OF KOPPEL

AND TAIWAN SOYBEAN PROCESSORS IN EFFORT TO ASSIST
THE TWO PARTIES TO RESOLVE DISPUTE. WE ALSO EXPECT
TO HAVE FURTHER MEETINGS WITH KOPPEL AND CONTINENTAL
REPRESENTATIVES LATER THIS WEEK TO DISCUSS WHATEVER
FURTHER CONSTRUCTIVE ACTIONS CAN BE TAKEN.
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